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News Release

OFS CONTINUES TO INCREASE PRESENCE IN EMERGING CHINA MARKET WITH NEW APPOINTMENT

November 1, 2002 — OFS, designer, manufacturer, and supplier of leading edge fiber optic products, today announced its Specialty Photonics Division appointed a leading fiber optic engineer, Mr. Dong Hui Wang, from its Broendby, Denmark facility to Beijing, China. The newly formed post reinforces OFS' commitment to the growing telecommunications market in China. Mr. Wang will be the local point of contact and technical expertise for Chinese purchasers of fiber optic products from OFS's Specialty Photonics Division.

“In the midst of a worldwide telecommunications slump, China continues to provide opportunity for growth among otherwise-hurting optical fiber suppliers,” said Mr. Wang, Applications Engineer, OFS. “The move to provide on-site support not only demonstrates OFS' confidence in the Chinese market, but allows us a competitive advantage in establishing purchasing loyalty within the country.

OFS' Specialty Photonics Division, operating through local distributor, Seasun, and U.S.-based managing director of sales, Dr. Lin Huang, offers China a broad range of specialty optical fibers, cables, assemblies and high-end components. Among the latest technologies available in China are polarization-maintaining, coupler, bend-insensitive, and Hard Clad Silica (HCS®) fibers, Optical Channel Monitors and RightWave™ Tunable Dispersion Compensating Modules.

Mr. Wang, born in China and educated in Denmark, speaks Mandarin Chinese, English, and Danish fluently.

About OFS

OFS is a world-leading designer, manufacturer and provider of optical fiber, optical fiber cable, connectivity, FTTx and specialty photonics solutions. Our marketing, sales, manufacturing and research teams provide forward-looking, innovative products and solutions in areas including Telecommunications, Medicine, Industrial Automation, Sensing, Government, Aerospace and Defense applications. We provide reliable, cost effective optical solutions to enable our customers to meet the needs of today's and tomorrow's digital and energy consumers and businesses.

OFS' corporate lineage dates back to 1876 and includes technology powerhouses such as AT&T and Lucent Technologies. Today, OFS is owned by Furukawa Electric, a multi-billion dollar global leader in optical communications.

For more information, please visit www.ofsoptics.com.

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