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News Release

OFS AND STERLITE SETTLE LAWSUIT

NORCROSS, Georgia, January, 13, 2010 – OFS FIBEL LLC (OFS), designer, manufacturer, and supplier of leading edge fiber optic products, on one hand and Sterlite Technologies Limited, India (Sterlite) on the other hand, are pleased to announce that the parties have fully and completely resolved the patent and related disputes pending in the United States District Court for the Northern District of Georgia, Civ. Action No. 1:02-cv-02149-CAP. As part of the settlement, OFS has granted Sterlite a world-wide license to certain OFS optical fiber patents. Having resolved this dispute, the parties jointly look forward to a continued successful future business relationship. The terms of the settlement agreement are confidential.

“The settlement of this lawsuit reflects our determination to protect our intellectual property,” said Timothy Murray, CEO and Chairman of OFS. “OFS continues to make investment to grow our intellectual property portfolio. We intend to ensure that the company’s intellectual property is respected by those in the business of manufacturing and selling optical fiber products. We will continue to be vigilant in enforcing our patents and will allow the use of our intellectual property only by those authorized to do so.”

About OFS

OFS is a world-leading designer, manufacturer and provider of optical fiber, optical fiber cable, connectivity, FTTx and specialty photonics solutions. Our marketing, sales, manufacturing and research teams provide forward-looking, innovative products and solutions in areas including Telecommunications, Medicine, Industrial Automation, Sensing, Government, Aerospace and Defense applications. We provide reliable, cost effective optical solutions to enable our customers to meet the needs of today’s and tomorrow’s digital and energy consumers and businesses.

OFS' corporate lineage dates back to 1876 and includes technology powerhouses such as AT&T and Lucent Technologies. Today, OFS is owned by Furukawa Electric, a multi-billion dollar global leader in optical communications.

For more information, please visit www.ofsoptics.com.

CONTACT:

Sherry Salyer

OFS Public Relations

shsalyer@ofsoptics.com

Direct: 770-798-4210

Mobile: 678-296-7034