

News Release

EUROCABEL-1 AND OFS CELEBRATE ONE MILLION KILOMETERS OPTICAL FIBER BUSINESS PARTNERSHIP

Moscow, May 20, 2008 — Eurocabel-1, a leading Russian optical cable manufacturer, today announces that its business partnership with world-leading designer and manufacturer of optical fiber, OFS, has reached an impressive milestone in optical fiber purchased. The quantity of optical fiber purchased by Eurocabel-1 from OFS has now exceeded a stunning 1 million kilometers.

“Eurocabel-1 has been using the lion’s share of this large volume of OFS fiber in connection with the expansion of our manufacturing capacity undertaken to support the sharp growth in consumption of optical cable in Russia during the last 3-4 years,” said Eduard Kim, General Director of Eurocabel-1, adding that “it is very important to us that we have not had any claims with regards to the quality of fiber supplied by OFS.”

“Our customers have been very satisfied with the excellent fiber characteristics of the OFS fiber. In particular our customers have appreciated the low attenuation, the industry’s benchmark in polarization mode dispersion (PMD) and exceptional splicing performance during installation. Besides, we are very satisfied with the attractive price/quality relation of the OFS fiber and by the extensive product range including all fiber types meeting virtually any specific customer requirement. The partnership with OFS makes our position in the optical cable market even stronger year over year.”

“The strategic partnership with Eurocabel-1 is extremely important for OFS in maintaining a leadership position in the Russian optical fiber and cable market,” said Michael Pavlychev, Head of OFS’ Russian office. “We have always supported Eurocabel-1 and its customers in all aspects of business related to optical fiber and will work diligently to further expand our cooperation to supply high quality product to this actively growing market.”

About Eurocabel-1 LLC

Eurocabel-1 LLC (www.eurocabel-1.ru) is a Russian company that specializes in the manufacture of optical cables for communication systems, designed for application on the communication lines of the Russian Federation Unified communications network, as well as on the communication lines of other operating companies belonging to other ministries and institutions. The company was established in 2002 and in the intervening years it managed to occupy the leading position in the field of optical cable manufacture. The range of cables produced by Eurocabel-1 LLC covers different laying conditions: in all kinds of environments, duct systems, in special tubing, collectors, on the bridges and elevated structures, it can be hanged on antenna supports, power transmission lines, trolley system of electric railroad or inside the buildings. Cable design can be both the loose – tube or with central optical tube. Type and amount of optical fiber is specified by the customer on the basis of the communication network equipment applied.

At present time Eurocabel-1 LLC holds great technological capabilities for manufacture of optical cables with different lay-ups for backbone network, area network, local network, Internet, LAN, KTV, etc. In 2008 it is planned to increase the manufacturing capacity up to 35,000km of cable per year.

About OFS

OFS is a world-leading designer, manufacturer and provider of optical fiber, optical fiber cable, FTTX, optical connectivity and specialty photonics products. Our manufacturing and research divisions work together to provide innovative products and solutions that traverse many different applications as they link people and machines anywhere in the world. Between continents, between cities, around neighborhoods, and into homes and businesses of digital consumers we provide the right optical fiber, optical cable and components for efficient, cost-effective transmission.

OFS' corporate lineage dates back to 1876 and included technology powerhouses such as AT&T (NYSE: T) and Lucent Technologies (now Alcatel-Lucent, NYSE: ALU). Today, OFS is owned by Furukawa Electric, a multi-billion dollar global leader in optical communications.

Headquartered in Norcross (near Atlanta, Georgia), U.S., OFS is a global provider with facilities in Avon, Connecticut; Carrollton, Georgia; Somerset, New Jersey; and Sturbridge, Massachusetts, as well as in Denmark, Germany and Russia.

For more information, please visit www.ofsoptics.com

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CONTACTS:

Eurocabel-1 LLC

POB 430
Shchelkovo, Moskovskaya oblast
141108, Russia
info@eurocabel-1.ru

OFS

Michael Pavlychev
OFS Russia
mpavlychev@ofsoptics.com

Alexander Mikilev
OFS Russia
amikilev@ofsoptics.com

