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News Release

PATENT INFRINGEMENT SUIT AGAINST FIBERCORE SETTLES FAVORABLY FOR OFS

Norcross, GA, August 15, 2007 - Furukawa Electric North America, Inc. ("FENA"), and its wholly-owned subsidiary OFS Fitel LLC, ("OFS"), a designer, manufacturer, and supplier of leading-edge fiber-optic products, announced today that the patent-infringement lawsuit against FiberCore, pending in the Western District of North Carolina, settled on terms that were extremely favorable to FENA.

"FiberCore did not dispute the position of OFS, that the asserted patents were both valid and infringed," stated Timothy F. Murray, President of Operations and Engineering for OFS. "We are pleased with the outcome, since OFS invests millions of dollars each year in research and development to create new, patented inventions that bring significant value to our customers. We are determined to stay the leader by investing in new technologies that answer the ever-changing demands that our customers face, striving for operational excellence and by diligently enforcing our intellectual property against would-be infringers."

About OFS

OFS is a world-leading designer, manufacturer and provider of optical fiber, optical fiber cable, connectivity, FTTx and specialty photonics solutions. Our marketing, sales, manufacturing and research teams provide forward-looking, innovative products and solutions in areas including Telecommunications, Medicine, Industrial Automation, Sensing, Government, Aerospace and Defense applications. We provide reliable, cost effective optical solutions to enable our customers to meet the needs of today's and tomorrow's digital and energy consumers and businesses.

OFS' corporate lineage dates back to 1876 and includes technology powerhouses such as

AT&T and Lucent Technologies. Today, OFS is owned by Furukawa Electric, a multi-billion dollar global leader in optical communications.

For more information, please visit www.ofsoptics.com.

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