SORRENTO NEWWORKS AND OFS ANNOUNCE INTEROPERABILITY AND SHOWCASE OF CWDM PRODUCTS

SuperComm, Booth #21636, Atlanta, June 5, 2002 - Sorrento Networks, a leading supplier of end-to-end, intelligent optical networking solutions for metro and regional applications (Nasdaq NM: FIBR), and OFS, designer, manufacturer, and supplier of leading edge fiber optic products, today announced successful completion of interoperability testing between OFS' AllWave® fiber and Sorrento's JumpStart™-400 CWDM system. The joint solution and full product information will be available at both companies' booths at the SUPERCOMM 2002 trade show from June 4-6 in Atlanta, Georgia. OFS' booth number is 21636 in Hall B and Sorrento's booth number is 12719 in Hall C.

Sorrento's JumpStart-400 Coarse Wavelength Division Multiplexing (CWDM) solution provides customers with a convenient, low-cost alternative for transport of four bi-directional optical channels - eight wavelengths - onto one single-mode fiber. The product's wide range of connectivity options makes it easy to provision many end-customer service types, including Fast Ethernet, Gigabit Ethernet, ESCON, Fibre Channel, FICON, and OC-3/12/48 (STM-1/4/16). A recently issued white paper describing CWDM technology and JumpStart applications is available on the Sorrento Networks website, www.sorrentonet.com.

Meanwhile, OFS' AllWave Fiber is the industry's first fiber designed for optimum performance in local/access metro networks. The elimination of the water-peak in AllWave fiber provides 50% more spectrum as compared to standard single-mode fiber. AllWave fiber is an excellent platform for cost effective coarse wavelength division multiplexing, facilitating the use of low-cost directly modulated lasers and less stringent filter specifications, all of which significantly reduce system costs. Furthermore, increased usable wavelengths, ideal dispersion characteristics, and wide flexibility for network designs make AllWave fiber a superior choice for metropolitan and access optical networks.
"Providing economical optical networking solutions for our customers is a key common objective for both OFS and Sorrento Networks," said Dr. Nasir Ghani, Senior Product Marketing Manager at Sorrento Networks. "JumpStart-400 expands Sorrento's market coverage for access/enterprise applications and simple networks, and complements the capacity and scalability provided by our flagship DWDM system, GigaMux. Working with a low water-peak fiber like AllWave makes it much more attractive for Sorrento to evolve the CWDM channel count from 8 to 16 wavelengths per fiber."

Santanu Das, Director Metro Optical System Engineering at OFS, added, "We are pleased to demonstrate the applicability of AllWave in a wide range of access and metro applications in conjunction with Sorrento Networks. The success of this interoperability testing and our display at SUPERCOMM highlights the joint work we are doing to bring cost-effective solutions to carriers and enterprises seeking alternatives that meet today's needs and budgets while still remaining well-positioned for tomorrow's new requirements."

About Sorrento Networks
Sorrento Networks, headquartered in San Diego, is a leading supplier of end-to-end, intelligent optical networking solutions for metro and regional applications worldwide. Sorrento Networks' products support a wide range of protocols and network traffic over linear, ring and mesh topologies. Sorrento Networks' existing customer base and market focus includes carriers in the telecommunications, cable TV, fixed wireless and utilities markets. The storage area network (SAN) market is addressed through alliances with SAN system integrators.

Recent news releases and additional information about Sorrento Networks can be found at www.sorrentonet.com.

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Forward-looking Statements
Except for historical information contained herein, the matters discussed in this release are forward-looking statements that involve risks and uncertainties. Words such as "plans," "expects," "intends," and variations of such words and similar expressions are intended to
identify such forward-looking statements. The forward-looking statements in this release are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The occurrence of actual events may differ materially due to a variety of factors, including without limitation the following: (1) unanticipated technical problems relating to Sorrento Networks' products; (2) Sorrento Networks' ability, or lack thereof, to make, market and sell optical networking products that meet with market approval and acceptance; (3) the greater financial, technical and other resources of Sorrento Networks' many, larger competitors in the marketplace for optical networking products; (4) changed market conditions, new business opportunities or other factors that might affect Sorrento Networks' decisions as to the best interests of its shareholders; (5) other risks detailed from time to time in Sorrento Networks' parent corporation's reports filed with the U.S. Securities and Exchange Commission.

About OFS

OFS is a world-leading designer, manufacturer and provider of optical fiber, optical fiber cable, connectivity, FTTx and specialty photonics solutions. Our marketing, sales, manufacturing and research teams provide forward-looking, innovative products and solutions in areas including Telecommunications, Medicine, Industrial Automation, Sensing, Government, Aerospace and Defense applications. We provide reliable, cost effective optical solutions to enable our customers to meet the needs of today’s and tomorrow’s digital and energy consumers and businesses.

OFS' corporate lineage dates back to 1876 and includes technology powerhouses such as AT&T and Lucent Technologies. Today, OFS is owned by Furukawa Electric, a multi-billion dollar global leader in optical communications.

For more information, please visit www.ofsoptics.com.

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