



A Furukawa Company

Your Optical Fiber Solutions Partner™

News Release

THE ANNOUNCEMENT OF COMMSCOPE'S EXERCISING OF THE PUT RIGHT FOR ITS OFS BRIGHTWAVE EQUITY OWNERSHIP

TOKYO, JAPAN, June 15, 2004 – The Furukawa Electric Co., Ltd.(TSE:5801) today announced that it had agreed with CommScope,Inc.(NYSE:CTV) to allow an exchange of 7,656,900 shares of common stock of CommScope held by Furukawa for 9.4% equity ownership interest in OFS BrightWave,LLC held by CommScope by exercising CommScope's put right for the equity ownership interest in OFS BrightWave.

While a special loss of 4.925 billion yen in maximum in Furukawa results from this transaction, Furukawa's prospect for the accounting results for its 2004 fiscal year will not be revised.

Originally, the put right for the 9.4% equity ownership interest in OFS BrightWave held by CommScope could be exercised by CommScope within the term of February 15,2006 through March 15,2006 and its exercise price should be US\$173 million in accordance with the Memorandum of Understandings (MOU) between Furukawa and CommScope. Furukawa and CommScope have agreed to amend the MOU so that CommScope may exercise the put right anytime and the exercise price shall be 7,656,900 shares of common stock of CommScope. The amended put right has been exercised and the transaction has now been completed.

In addition, Furukawa and CommScope have renewed the optical fiber supply agreement by extending its term until 2008.

Furukawa is pleased to continue the strong, strategic relationship with CommScope on the extension of optical fiber supply agreement, as well as avoiding cash-out in the exercise of such put right by CommScope.

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About OFS

OFS is a world-leading designer, manufacturer and provider of optical fiber, optical fiber cable, connectivity, FTTx and specialty photonics solutions. Our marketing, sales, manufacturing and research teams provide forward-looking, innovative products and solutions in areas including Telecommunications, Medicine, Industrial Automation, Sensing, Government, Aerospace and Defense applications. We provide reliable, cost effective optical solutions to enable our customers to meet the needs of today's and tomorrow's digital and energy consumers and businesses.

OFS' corporate lineage dates back to 1876 and includes technology powerhouses such as AT&T and Lucent Technologies. Today, OFS is owned by Furukawa Electric, a multi-billion dollar global leader in optical communications.

For more information, please visit www.ofsoptics.com.

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